

KIX / ITM Preliminary Traffic Report for February 2017

【 Kansai Airports (KIX+ITM) 】

| | | | |
|-----------------------------|-----------|------|-------|
| [Aircraft Movements] | 24,320 | -2% | vs.LY |
| International | 10,020 | -1% | vs.LY |
| Domestic | 14,300 | -2% | vs.LY |
| [Passengers] | 3,239,509 | +4% | vs.LY |
| International | 1,593,234 | +4% | vs.LY |
| Domestic | 1,646,275 | +3% | vs.LY |
| [Cargo(t)] | 64,471 | +15% | vs.LY |
| International | 53,435 | +19% | vs.LY |
| Domestic | 11,036 | -4% | vs.LY |

【 Kansai International Airport (KIX) 】

| | | | |
|-----------------------------|---------------|----------------|-------|
| [Aircraft Movements] | 13,829 | +0% | vs.LY |
| International | 10,020 | -1% | vs.LY |
| Domestic | 3,809 | +5% | vs.LY |
| [Passengers] | 2,109,012 | +4% | vs.LY |
| International | 1,593,234 | +4% | vs.LY |
| [Japanese] | [530,520] | [+10% vs.LY] | |
| [Foreign] | [1,048,210] | [+1% vs.LY] | |
| Domestic | 515,778 | +4% | vs.LY |
| [Cargo(t)] | 54,744 | +18% | vs.LY |
| International | 53,435 | +19% | vs.LY |
| Domestic | 1,309 | -25% | vs.LY |

【 Osaka International Airport (ITM) 】

| | | | |
|--------------------------------------|-----------|-----|-------|
| [Domestic Aircraft Movements] | 10,491 | -5% | vs.LY |
| [Domestic Passengers] | 1,130,497 | +3% | vs.LY |
| [Domestic Cargo(t)] | 9,727 | -0% | vs.LY |

※The above data are preliminary figures.

【Contact information for inquiries】

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KIX Traffic Report

Press Release
March 23, 2017
Kansai Airports

| | 2016 | | | | | | | | | | | | | | | | 2017 | | | | | |
|------------------------------|--------------------|--------------------|---------------------|------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|---------------------|------------|--------------------|---------------------|---------------------|------------|--------------------|------------|--|
| | | | | | FY2016 | | | | | | | | | | | | | | | | | |
| | FY2015 | | | | FY2016 | | | | | | | | | | | | | | | | | |
| | Final figures | | | | | | | | | | | | | | | | Preliminary figures | | | | | |
| | Feb 2017 | Mar | FY2015 total | Daily ave. | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2016 total | Daily ave. | Jan 2017 | Feb | FY2016 total | Daily ave. | 2017 total | Daily ave. | |
| Aircraft movements | 13,763 (118) | 14,867 (113) | 169,304 (117) | 462.6 | 14,718 (114) | 14,818 (111) | 14,425 (108) | 15,472 (106) | 15,433 (103) | 14,747 (104) | 15,151 (104) | 14,467 (103) | 14,924 (104) | 177,109 (108) | 483.9 | 15,045 (105) | 13,829 (100) | 163,029 (106) | 488.1 | 28,874 (103) | 481.2 | |
| International flights | 10,146 (135) | 10,898 (127) | 119,373 (125) | 326.2 | 10,742 (121) | 10,703 (118) | 10,500 (111) | 11,229 (109) | 11,229 (109) | 10,688 (106) | 10,960 (106) | 10,668 (106) | 11,017 (106) | 129,210 (115) | 353.0 | 11,042 (106) | 10,020 (99) | 118,798 (110) | 355.7 | 21,062 (102) | 351.0 | |
| Passengers | 9,098 (142) | 9,502 (132) | 104,157 (131) | 284.6 | 9,413 (125) | 9,496 (122) | 9,213 (120) | 9,915 (113) | 9,969 (110) | 9,393 (110) | 9,633 (107) | 9,242 (105) | 9,625 (106) | 113,719 (118) | 310.7 | 9,828 (107) | 8,939 (98) | 104,666 (111) | 313.4 | 18,767 (102) | 312.8 | |
| Cargo | 937 (91) | 1,240 (99) | 13,654 (94) | 37.3 | 1,149 (96) | 1,090 (94) | 1,167 (102) | 1,163 (97) | 1,113 (100) | 1,152 (104) | 1,154 (99) | 1,208 (108) | 1,206 (102) | 13,677 (99) | 37.4 | 1,055 (96) | 982 (105) | 12,439 (100) | 37.2 | 2,037 (100) | 34.0 | |
| Others | 111 (90) | 156 (136) | 1,562 (123) | 4.3 | 180 (140) | 117 (114) | 120 (124) | 151 (140) | 147 (119) | 143 (136) | 173 (124) | 218 (112) | 186 (102) | 1,814 (119) | 5.0 | 159 (142) | 99 (89) | 1,693 (120) | 5.1 | 258 (116) | 4.3 | |
| Domestic | 3,617 (89) | 3,969 (88) | 49,931 (100) | 136.4 | 3,976 (98) | 4,115 (96) | 3,925 (89) | 4,243 (94) | 4,204 (91) | 4,059 (92) | 4,191 (100) | 3,799 (97) | 3,907 (98) | 47,899 (93) | 130.9 | 4,003 (103) | 3,809 (105) | 44,231 (96) | 132.4 | 7,812 (104) | 130.2 | |
| Passengers | 3,436 (89) | 3,733 (87) | 47,300 (100) | 129.2 | 3,726 (96) | 3,908 (95) | 3,745 (89) | 3,994 (93) | 3,980 (90) | 3,847 (91) | 3,974 (100) | 3,593 (98) | 3,676 (99) | 45,277 (93) | 123.7 | 3,795 (104) | 3,591 (105) | 41,829 (96) | 125.2 | 7,386 (104) | 123.1 | |
| Cargo | 65 (120) | 106 (141) | 993 (144) | 2.7 | 92 (108) | 74 (90) | 80 (103) | 96 (110) | 99 (134) | 96 (122) | 85 (105) | 102 (120) | 104 (121) | 1,084 (116) | 3.0 | 76 (89) | 78 (120) | 982 (111) | 2.9 | 154 (103) | 2.6 | |
| Others | 116 (73) | 130 (87) | 1,638 (91) | 4.5 | 158 (128) | 133 (104) | 100 (70) | 153 (113) | 125 (81) | 116 (116) | 132 (96) | 104 (63) | 127 (79) | 1,538 (91) | 4.2 | 132 (92) | 140 (121) | 1420 (94) | 4.3 | 272 (105) | 4.5 | |
| No. of aviation passengers | 2,030,181 (117) | 2,180,203 (109) | 24,060,063 (120) | 65,738 | 2,099,436 (111) | 1,986,974 (105) | 2,019,518 (110) | 2,271,894 (111) | 2,375,996 (104) | 2,057,417 (102) | 2,133,736 (105) | 2,037,177 (106) | 2,063,653 (107) | 25,236,705 (109) | 68,953 | 2,193,594 (111) | 2,109,012 (104) | 23,348,407 (107) | 69,905 | 4,302,606 (107) | 71,710 | |
| International flights | 1,534,315 (131) | 1,610,882 (119) | 17,275,979 (128) | 47,202 | 1,588,922 (117) | 1,439,128 (108) | 1,502,207 (118) | 1,701,597 (117) | 1,770,948 (110) | 1,493,863 (109) | 1,561,619 (108) | 1,521,627 (109) | 1,557,085 (110) | 18,760,512 (115) | 51,258 | 1,668,860 (113) | 1,593,234 (104) | 17,399,090 (111) | 52,093 | 3,262,094 (108) | 54,368 | |
| Japanese PAX | 482,718 (102) | 620,587 (120) | 6,099,964 (97) | 16,667 | 425,568 (105) | 480,664 (101) | 476,882 (108) | 518,120 (110) | 674,812 (111) | 580,904 (101) | 534,548 (105) | 539,691 (109) | 537,559 (106) | 6,376,858 (105) | 17,423 | 520,340 (103) | 530,520 (110) | 5,819,608 (106) | 17,424 | 1,050,860 (106) | 17,514 | |
| Foreign PAX | 1,037,365 (150) | 980,313 (134) | 11,000,927 (157) | 30,057 | 1,151,210 (122) | 942,570 (113) | 1,001,047 (122) | 1,157,983 (120) | 1,075,868 (110) | 892,933 (114) | 1,010,493 (110) | 969,480 (109) | 1,000,022 (112) | 12,171,356 (122) | 33,255 | 1,124,720 (118) | 1,048,210 (101) | 11,374,536 (114) | 34,055 | 2,172,930 (109) | 36,216 | |
| Transit PAX | 14,232 (114) | 9,982 (123) | 175,088 (75) | 478.4 | 12,144 (128) | 15,894 (128) | 24,278 (159) | 25,494 (127) | 20,268 (105) | 20,026 (172) | 16,578 (126) | 12,456 (111) | 19,504 (115) | 212,298 (129) | 580.0 | 23,800 (111) | 14,504 (102) | 204,946 (124) | 613.6 | 38,304 (107) | 638.4 | |
| Domestic | 495,866 (90) | 569,321 (87) | 6,784,084 (104) | 18,536 | 510,514 (96) | 547,846 (96) | 517,311 (93) | 570,297 (95) | 605,048 (89) | 563,554 (87) | 572,117 (97) | 515,550 (97) | 506,568 (99) | 6,476,193 (93) | 17,695 | 524,734 (104) | 515,778 (104) | 5,949,317 (96) | 17,812 | 1,040,512 (104) | 17,342 | |
| Cargo volume handled (t) | 46,525 (78) | 62,554 (94) | 699,772 (94) | 1,912 | 59,810 (98) | 55,944 (98) | 58,894 (106) | 59,382 (97) | 59,512 (105) | 65,704 (107) | 67,975 (108) | 68,324 (115) | 70,278 (115) | 729,085 (101) | 1,992 | 59,190 (109) | 54,744 (118) | 679,757 (107) | 2,035 | 113,934 (113) | 1,899 | |
| International cargo | 44,769 (77) | 60,586 (93) | 677,179 (94) | 1,850 | 58,290 (98) | 54,440 (98) | 57,372 (107) | 57,873 (98) | 58,050 (106) | 64,207 (108) | 66,477 (109) | 66,863 (116) | 68,468 (116) | 709,811 (101) | 1,939 | 57,871 (110) | 53,435 (119) | 663,346 (108) | 1,986 | 111,306 (115) | 1,855 | |
| Internatinoal cargo loaded | 21,533 (73) | 28,062 (90) | 320,072 (93) | 874.5 | 28,267 (100) | 26,714 (101) | 27,802 (106) | 27,445 (96) | 27,540 (108) | 31,095 (111) | 30,935 (108) | 30,486 (117) | 31,560 (114) | 336,679 (101) | 919.9 | 26,989 (107) | 26,297 (122) | 315,130 (108) | 943.5 | 53,286 (114) | 888.1 | |
| Internatinoal cargo unloaded | 23,236 (81) | 32,524 (96) | 357,107 (95) | 975.7 | 30,023 (96) | 27,726 (96) | 29,570 (108) | 30,428 (99) | 30,510 (105) | 33,112 (105) | 35,542 (110) | 36,377 (115) | 36,908 (118) | 373,132 (102) | 1,019.5 | 30,882 (114) | 27,138 (117) | 348,216 (117) | 1042.6 | 58,020 (115) | 967.0 | |
| Domestic cargo | 1,756 (116) | 1,968 (104) | 22,593 (106) | 61.7 | 1,520 (82) | 1,504 (87) | 1,522 (86) | 1,509 (73) | 1,462 (83) | 1,497 (78) | 1,498 (77) | 1,461 (79) | 1,810 (82) | 19,274 (88) | 52.7 | 1,319 (75) | 1,309 (75) | 16,411 (80) | 49.1 | 2,628 (75) | 43.8 | |
| Domestic delivery | 821 (115) | 927 (104) | 10,866 (102) | 29.7 | 730 (89) | 689 (93) | 738 (88) | 724 (77) | 734 (82) | 730 (79) | 751 (81) | 765 (77) | 921 (89) | 9,416 (89) | 25.7 | 663 (75) | 667 (82) | 8,112 (82) | 24.3 | 1,330 (78) | 22.2 | |
| Domestic arrival | 935 (118) | 1,041 (104) | 11,727 (110) | 32.0 | 790 (76) | 815 (82) | 784 (83) | 785 (69) | 728 (85) | 767 (77) | 747 (75) | 696 (77) | 889 (88) | 9,858 (87) | 26.9 | 656 (74) | 642 (69) | 8,299 (78) | 24.8 | 1,298 (71) | 21.6 | |

1. The figures in the bracket () are the percentage of change on a year-on-year basis.
2. The number of aircraft movements "others" includes air-transport aircrafts, fueling aircrafts, private aircrafts, special aircrafts, rotorcrafts and others.
3. The number of passengers for international flights is based on the data published by the Kansai Airport Branch of Osaka Regional Immigration Bureau.
4. International cargo volume data is sourced from the volume of cargos loaded and unloaded for aircrafts at KIX, which is published by Osaka Customs.

ITM Traffic Report

Press Release
March 23, 2016
Kansai Airports

| | 2016 | | | | | | | | | | | | | | | 2017 | | | | | |
|---|---------------|-----------|--------------|------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|------------|------------|-----------|-----------|--------------|------------|------------|------------|
| | FY2015 | | | | FY2016 | | | | | | | | | | | | | | | | |
| | Final figures | | | | | | | | | | | | | | | | | | | | |
| | Feb 2016 | Mar | FY2015 total | Daily ave. | Apr | May | Jun | Jul | Aug | Sep | Oct | Nov | Dec | 2016 total | Daily ave. | Jan 2017 | Feb | FY2016 total | Daily ave. | 2017 total | Daily ave. |
| Domestic aircraft movements (time) | 10,986 | 11,742 | 139,796 | 382.0 | 11,229 | 11,545 | 11,272 | 12,007 | 12,525 | 11,311 | 11,681 | 11,315 | 11,854 | 139,182 | 380.3 | 11,759 | 10,491 | 126,989 | 380.2 | 22,250 | 370.8 |
| Passenger Flights | (104) | (100) | (100) | | (99) | (98) | (100) | (101) | (99) | (99) | (100) | (100) | (99) | (100) | | (100) | (95) | (99) | | (98) | |
| Others | 10,640 | 11,364 | 135,569 | 370.4 | 10,883 | 11,242 | 10,994 | 11,658 | 12,167 | 10,975 | 11,368 | 11,019 | 11,525 | 135,223 | 369.5 | 11,432 | 10,217 | 123,480 | 369.7 | 21,649 | 360.8 |
| | (104) | (100) | (100) | | (99) | (98) | (100) | (101) | (100) | (100) | (100) | (100) | (100) | (100) | | (100) | (96) | (99) | | (98) | |
| | 346 | 378 | 4,227 | 11.5 | 346 | 303 | 278 | 349 | 358 | 336 | 313 | 296 | 329 | 3,959 | 10.8 | 327 | 274 | 3,509 | 10.5 | 601 | 10.0 |
| | (111) | (91) | (100) | | (99) | (91) | (97) | (102) | (75) | (84) | (105) | (121) | (74) | (93) | | (100) | (79) | (91) | | (89) | |
| Domestic Flights No. of Passengers (person) | 1,095,209 | 1,285,385 | 14,626,431 | 39,963 | 1,155,284 | 1,184,799 | 1,155,562 | 1,237,167 | 1,448,671 | 1,315,542 | 1,335,836 | 1,320,331 | 1,258,323 | 14,923,678 | 40,775 | 1,161,187 | 1,130,497 | 13,703,199 | 41,028 | 2,291,684 | 38,195 |
| | (104) | (101) | (100) | | (102) | (96) | (101) | (105) | (104) | (103) | (102) | (104) | (106) | (103) | | (103) | (103) | (103) | | (103) | |
| Cargo Volume handled (t) | 9,740 | 11,258 | 131,752 | 360.0 | 10,988 | 9,824 | 10,653 | 11,952 | 11,671 | 11,991 | 12,131 | 11,226 | 13,091 | 133,962 | 366.0 | 9,460 | 9,727 | 122,714 | 367.4 | 19,187 | 319.8 |
| Domestic departure | (104) | (98) | (99) | | (107) | (102) | (107) | (102) | (101) | (101) | (103) | (102) | (98) | (102) | | (100) | (100) | (102) | | (100) | |
| Domestic arrival | 4,796 | 5,257 | 58,667 | 160.3 | 5,023 | 4,174 | 4,873 | 5,090 | 4,809 | 5,134 | 5,358 | 5,508 | 6,693 | 61,288 | 167.5 | 4,647 | 4,874 | 56,183 | 168.2 | 9,521 | 158.7 |
| | (105) | (99) | (98) | | (108) | (102) | (110) | (105) | (104) | (111) | (107) | (108) | (101) | (105) | | (102) | (102) | (105) | | (102) | |
| | 4,944 | 6,001 | 73,085 | 199.7 | 5,965 | 5,650 | 5,780 | 6,862 | 6,862 | 6,857 | 6,773 | 5,718 | 6,398 | 72,674 | 198.6 | 4,813 | 4,853 | 66,531 | 199.2 | 9,666 | 161.1 |
| | (103) | (98) | (99) | | (107) | (102) | (104) | (99) | (98) | (95) | (99) | (98) | (94) | (99) | | (99) | (98) | (99) | | (99) | |

1. The figures in bracket () are the percentage of change on a year-on-year basis.

2. There were the following international flights:

Four departures/arrivals in December 2015, 1 in February 2016, 1 in April 2016, 1 in June 2016, 1 in July 2016, 1 in August 2016, 2 in November 2016 and 1 in December.

About Kansai Airports

As of April 1, 2016, Kansai Airports succeeded the operating rights Kansai International Airport ("KIX") and Osaka International Airport ("ITM") from New Kansai International Airport Company ("NKIAC") and commenced business as an operating company for the two airports. Kansai Airports was established by a consortium made up of VINCI Airports and ORIX Corporation as its core members. Kansai Airports shares the common goal of maximizing the potential of the Kansai International Airport and Osaka International Airport, improving services to passengers and ensuring the highest levels of safety and security, investment to enhance safety, convenience and comfort to increase value, as well as enhancing community relations in the neighborhoods of the airports and benefiting the Kansai regional economy. On December 15, Kansai Airports signed a concession contract with the New Kansai International Airport Company ("NKIAC") for an operating period of 44-years. For more information, please visit: www.kansai-airports.co.jp/en/

| | | | |
|-------------------------|---|-----------------------|---|
| Location | 1-banchi, Senshu-kuko kita, Izumisano-shi, Osaka | Capital | 25,000 million yen |
| Company representatives | Representative Director and CEO: Yoshiyuki Yamaya Representative Director and Co-CEO: Emmanuel Menanteau | Date of incorporation | December 1, 2015 |
| Business scope | Operation and management services, etc. of Kansai International Airport and Osaka International Airport | Shareholders | ORIX 40%, VINCI Airports 40%, Others investors 20% ¹ |



ORIX Corporation (TSE: 8591; NYSE: IX) is an opportunistic, diversified, innovation-driven global powerhouse with a proven track record of profitability. Established in 1964, ORIX at present operates a diverse portfolio of businesses in the operations, financial services, and investment spaces. ORIX's highly complementary business activities span industries including: energy, private equity, infrastructure, automotive, ship and aircraft, real estate and retail financial services. ORIX has also spread its business globally by establishing locations in a total of 37 countries and regions across the world. Through its business activities, ORIX has long been committed to corporate citizenship and environmental sustainability. For more details, please visit our website: <http://www.orix.co.jp/grp/en/>



VINCI Airports, a top 5 global player in the international airport sector, manages the development and operations of 35 airports: 13 in France, 10 in Portugal (including the hub of Lisbon), 3 in Cambodia, 2 in Japan, 6 in Dominican Republic and Santiago airport in Chile. Served by more than 200 airlines, VINCI Airports' network handled 132 million passengers in 2016.

Through its expertise as a comprehensive integrator and the professionalism of its 11,000 employees, VINCI Airports develops, finances, builds and operates airports, leveraging its investment capability, international network and know-how to optimize the management and performance of existing airport infrastructure, facility extensions and new construction. In 2016, its consolidated revenue amounted to €1.05 bn.

More comprehensive information is available on www.vinci-airports.com

¹ ASICS Corporation; Iwatani Corporation; Osaka Gas Co., Ltd.; Obayashi Corporation; OMRON Corporation; The Kansai Electric Power Company, Incorporated; Kintetsu Group Holding Co., Ltd.; Keihan Holdings Co., Ltd.; Suntory Holdings Limited; JTB Corp.; Sekisui House, Ltd.; Daikin Industries, Ltd.; Daiwa House Industry Co., Ltd.; Takenaka Corporation; Nankai Electric Railway Co., Ltd.; NIPPON TELEGRAPH AND TELEPHONE WEST CORPORATION; Panasonic Corporation; Hankyu Hanshin Holdings, Inc.; Rengo Co., Ltd.; The Senshu Ikeda Bank, Ltd.; Kiyo Holdings, Inc.; The Bank of Kyoto, Ltd.; THE SHIGA BANK, LTD.; The Nanto Bank, Ltd.; Nippon Life Insurance Company; Mizuho Bank, Ltd.; Sumitomo Mitsui Trust Bank, Limited; The Bank of Tokyo-Mitsubishi UFJ Ltd.; Resona Bank, Limited; and the Private Finance Initiative Promotion Corporation of Japan.